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For Immediate Release

DEEPFLEX INC. MOURNS THE DEATH OF FOUNDER MICHAEL J. BRYANT

HOUSTON (PR Newswire) April 14, 2010 – It is with great sadness that DeepFlex announces the passing of its co-founder, long-time employee and principal inventor, Michael J. Bryant, who died this past Friday at age 55 in Dundee, Scotland. Bryant, a co-founder of DeepFlex's predecessor company, DeepSea Flexibles, was instrumental in the development of DeepFlex's technology and served as Chief Technology Officer for the Company from its inception to 2010.

Bryant graduated from Brunel University with a degree in Mechanical Engineering and was a Chartered Engineer in the United Kingdom. He began his career with Zenith Carburetor Co. In the late 1980's and early 1990's Mike was the Chief Engineer for Multiflex UK Inc., after which time he came to Houston to work for PGS Exploration Inc.

It was in the late 1990's that Bryant, out of his garage in Katy, Texas, began the development of DeepFlex's composite pipe technology. Mike's innovative approach resulted in several patents which now form the core of DeepFlex's intellectual property portfolio.

"Simply stated, DeepFlex would not exist today if it were not for the creative talents of Mike Bryant," said Michael C. Kearney, DeepFlex President and CEO. "Mike's leadership, technical expertise, and persistent drive to grow a successful Company have served as an inspiration to all DeepFlex employees. In addition to his vast technical acumen, Mike cared for others and had a great sense of humor. His presence will be greatly missed."

Mike is survived by his wife, Alison, and two daughters, Amy and Louise.

About DeepFlex Inc.

Headquartered in Houston, DeepFlex designs, manufactures and deploys premium composite flexible pipe used in the global subsea oil and gas production environment. As the world's only manufacturer of unbonded non-metallic pipe for deepwater applications, the patented DeepFlex products are lighter, less costly to install, and do not suffer the corrosive effects of harsh environment service. The Company's principal investors include Energy Ventures; Chevron Technology Ventures, a unit of Chevron Corporation; Altira Group; Nomura Clean Technology

Ventures, a unit of Nomura International; Heico Acquisition; Promon International and Robeco Alternative Investments, a unit of Rabobank.

For more information on the products and services provided by DeepFlex, visit the company's web site at www.deepflex.com.

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